

Downtown Development Authority

Board Meeting Minutes

March 24, 2017

Present: Brandon Daigle, Brettnee Tromble, Lisa Burrridge, Louis Taubert
Sona Rummel, Will Reese; Kevin Hawley

*John Johnson joined the meeting in progress

Excused: Charlie Powell, Pete Fazio, Trudi Holthouse, Nicholas Grooms

Call to Order: Chairman Daigle called the March 24, 2017 meeting to order at 10:02 A.M.

Public Comments: N/A

Mr. Hawley provided a brief overview of the process necessary to establish the Endowment Fund with Wyoming Community Foundation and outlined the terms discussed with Doris M. McMurry for establishing the fund.

Motion was made to move to Approve The Doris M. McMurry David Street Station Endowment Fund – Letter of Understanding

Motion, Second, Passed (Brettnee Tromble, Lisa Burrridge)

Discussion: Louis discussed using the funds from the multi-year capital campaign pledge to replenish the advanced funds from the endowment. The board discussed that it would be their intent to do that, but other grants or donations could be utilized, as well.

Motion was made to move to Approve the Declaration of Gift agreement establishing The Doris M. McMurry David Street Station Endowment Fund with the Wyoming Community Foundation

Motion, Second, Passed (Will Reese, Brettnee Tromble)

Lisa discussed fundraising updates and asked for any ideas to help with the campaign.

Motion was made to Adjourn at 10:21 AM

Motion, Second, Passed (Lisa Burrridge, Sona Rummel)

Approved by:

Secretary's Signature: _____ /Date: _____

Board Member's Signature: _____ /Date: _____